

Town of Brookhaven

**Industrial Development Agency**

Finance Committee

Meeting Agenda

**Wednesday, September 18, 2024 at 9:05 AM**

1. Roll Call

2. Minutes

September 20, 2023

3. Budget

TOWN OF BROOKHAVEN  
INDUSTRIAL DEVELOPMENT AGENCY

FINANCE COMMITTEE

MEETING MINUTES

SEPTEMBER 20, 2023

MEMBERS PRESENT: Frederick C. Braun, III  
Martin Callahan  
Mitchell H. Pally  
Gary Pollakusky  
Ann-Marie Scheidt  
Frank C. Trotta

EXCUSED MEMBER: Felix J. Grucci, Jr.

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer  
Lori LaPonte, Chief Financial Officer  
Amy Illardo, Director of Marketing  
Jocelyn Linse, Executive Assistant  
Terri Alkon, Administrative Assistant  
William F. Weir, Nixon Peabody, LLP (via Zoom)  
Barry Carrigan, Nixon Peabody, LLP  
Howard Gross, Weinberg, Gross & Pergament (via Zoom)

Chairman Braun opened the Industrial Development Agency Finance Committee meeting at 8:15 A.M. on Wednesday, September 20, 2023, in the Agency's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

**MEETING MINUTES OF OCTOBER 26, 2022**

The motion to approve these Minutes as presented was made by Mr. Pollakusky and seconded by Ms. Scheidt. All voted in favor.

**2024 BUDGET**

Ms. LaPonte presented the draft 2024 budget to the Members. Interest rates have increased significantly, and the expenses budgeted for office equipment have increased due to the

purchasing of new computers, phones and monthly service contracts. Depreciation has also increased due to the new equipment. The budget is due to be filed with the State's PARIS system by October 31, 2023.

Mr. Pollakusky made a motion to recommend approving the budget to the full IDA Board. The motion was seconded by Ms. Scheidt and unanimously approved.

The motion to close the Finance Committee meeting at 8:19 A.M. was made by Mr. Callahan and seconded by Ms. Scheidt. All voted in favor.

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